The Dun & Bradstreet Corporation

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Current Economic Indicators

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News

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NEW BUSINESS INCORPORATIONS
ROSE SIGNIFICANTLY IN FEBRUARY

NEW YORK, May 22--New business incorporations in February 1986 increased 11.5 percent to 55,769 from 50,000 in February 1985, according to The Dun & Bradstreet Corporation.

For the first two months of 1986, new incorporations totaled 116,266, an increase of 10.4 percent over the 105,301 new incorporations in the first two months of 1985.

"New incorporations in the first two months of 1986 were remarkably strong, thus providing firm evidence of the rekindling of business optimism," said Joseph W. Duncan, corporate economist and chief statistician of The Dun & Bradstreet Corporation.

Of the 35 states reporting year-to-date increases in the first two months of 1986, 24 states had gains of more than 10 percent. The largest increases in new incorporations occurred in Connecticut, up 139.1 percent

to 2,537; Arkansas, up 50.5 percent to 1,279; and Maryland, up 41.9 percent to 2,432. The states recording the greatest losses were West Virginia and Mississippi, down 32.3 percent and 28.7 percent, respectively.

Eight of the nation's nine U.S. Bureau of the Census Regions reported year-to-year increases in new incorporations for the first two months of 1986. The New England, Pacific and South Atlantic regions reported increases of 39.0 percent, 18.3 percent and 14.1 percent, respectively. The Mountain region, down 5.3 percent, was the only region to report a decline.

Month of February

Compared with year-ago levels, 11 states registered increases of more than 20 percent in February. Connecticut, up 117.4 percent to 1,209; Arkansas, up 76.8 percent to 778; and Montana, up 36.3 percent to 139, reported the largest increases. Of the 14 states recording annual decreases, Alaska, down 35.9 percent, and Mississippi, down 23.3 percent, were the only states to record losses of more than 20 percent.

All of the nation's nine U.S. Bureau of the Census Regions recorded increases over the comparable 1985 period. The largest increases were in the New England and Pacific states, up 37.7 percent to 3,388, and 17.5 percent to 6,622, respectively.

Florida reported the largest number of new incorporations in the month of February with 5,990, followed by New York with 5,741,

California with 4,918 and Texas with 3,599. On a percentage basis, new incorporations in Florida, New York, California and Texas increased 6.0 percent, 1.4 percent, 21.8 percent and 9.3 percent, respectively, compared with February 1985 levels.

On a seasonally-adjusted basis, 61,083 new incorporations were recorded in February, an increase of 11.5 percent over the 54,765 reported in February 1985.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and services, with revenue of nearly $2.8 billion in 1985.

(See Attached Tabular Data)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Feb. 1986	Jan. 1986	% Change Jan. 1986 Feb. 1986	Feb. 1985	% Change Feb. 1985 Feb. 1986	--Total Two Months-- 1986	1985	% Change 2 Months '85-'86
NEW ENGLAND	3,388 P	3,793	-10.7	2,461	37.7	7,181P	5,166	39.0
Maine	203 P	242	-16.1	176	15.3	445P	394	12.9
New Hampshire	272	355	-23.4	226	20.4	627	512	22.5
Vermont	114	153	-25.5	126	-9.5	267	270	-1.1
Massachusetts	1,309	1,434	-8.7	1,164	12.5	2,743	2,487	10.3
Connecticut	1,209	1,328	-9.0	556	117.4	2,537	1,061	139.1
Rhode Island	281	281	0.0	213	31.9	562	442	27.1
MIDDLE ATLANTIC	9,736	11,361	-14.3	9,161	6.3	21,097	19,732	6.9
New York	5,741	6,585	-12.8	5,660	1.4	12,326	11,720	5.2
New Jersey	2,539	2,910	-12.7	2,226	14.1	5,449	5,225	4.3
Pennsylvania	1,456	1,866	-22.0	1,275	14.2	3,322	2,787	19.2
EAST NORTH CENTRAL	7,211	7,903	-8.8	6,649	8.5	15,114	14,121	7.0
Ohio	1,383	1,686	-18.0	1,311	5.5	3,069	2,752	11.5
Indiana	866	940	-7.9	708	22.3	1,806	1,541	17.2
Illinois	2,584	2,598	-0.5	2,584	0.0	5,182	5,561	-6.8
Michigan	1,885	2,105	-10.5	1,551	21.5	3,990	3,142	27.0
Wisconsin	493	574	-14.1	495	-0.4	1,067	1,125	-5.2
WEST NORTH CENTRAL	2,707	2,952	-8.3	2,538	6.7	5,659	5,536	2.2
Minnesota	741	820	-9.6	677	9.5	1,561	1,431	9.1
Iowa	307	415	-26.0	313	-1.9	722	767	-5.9
Missouri	922	919	0.3	792	16.4	1,841	1,747	5.4
North Dakota	70	84	-16.7	80	-12.5	154	155	-0.6
South Dakota	75	92	-18.5	78	-3.8	167	171	-2.3
Nebraska	217	225	-3.6	229	-5.2	442	468	-5.6
Kansas	375	397	-5.5	369	1.6	772	797	-3.1
SOUTH ATLANTIC	14,131 E	15,106E	-6.5	12,923 ER	9.3	29,237E	25,627ER	14.1
Maryland	1,127	1,305	-13.6	1,005	12.1	2,432	1,714	41.9
Delaware	2,205	2,259	-2.4	1,876	17.5	4,464	3,982	12.1
Washington, DC	182 E	183 E	-0.5	190 E	-4.2	365 E	390E	-6.4
Virginia	1,367	1,334	2.5	1,217	12.3	2,701	2,348	15.0
West Virginia	144	110	30.9	169	-14.8	254	375	-32.3
North Carolina	1,007	1,209	-16.7	864	16.6	2,216	1,836	20.7
South Carolina	501	582	-13.9	589 R	-14.8	1,083	1,262R	-14.2
Georgia	1,608	2,083	-22.8	1,364	17.9	3,691	2,841	29.9
Florida	5,990	6,041	-0.8	5,650	6.0	12,031	10,879	10.6

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Feb. 1986	Jan. 1986	% Changes nally Adjust Jan. 1986 Feb. 1986	Feb. 1985	% Change Feb. 1985 Feb. 1986	--Total Two Months-- 1986	1985	% Change 2 Months '85-'86
EAST SOUTH CENTRAL	2,101	2,493	-15.7	1,925	9.1	4,594	4,216	9.0
Kentucky	626	772	-18.9	571	9.6	1,398	1,283	9.0
Tennessee	717	770	-6.9	566	26.7	1,487	1,291	15.2
Alabama	527	765	-31.1	487	8.2	1,482	1,057	40.2
Mississippi	231	186	24.2	301	-23.3	417	585	-28.7
WEST SOUTH CENTRAL	5,951	5,723	4.0	5,212 R	14.2	11,674	10,887R	7.2
Arkansas	778	501	55.3	440	76.8	1,279	850	50.5
Oklahoma	573	735	-22.0	593 R	-3.4	1,308	1,298R	0.8
Louisiana	1,001	1,135	-11.8	885	13.1	2,136	2,024	5.5
Texas	3,599	3,352	7.4	3,294	9.3	6,951	6,715	3.5
MOUNTAIN	3,922	3,996	-1.9	3,496	12.2	7,918	8,357	-5.3
Montana	139	149	-6.7	102	36.3	288	242	19.0
Idaho	142	162	-12.3	114	24.6	304	266	14.3
Wyoming	97	88	10.2	88	10.2	185	169	9.5
Colorado	1,261	1,225	2.9	974	29.5	2,486	2,242	10.9
New Mexico	186	319	-41.7	207	-10.1	505	453	11.5
Arizona	1,076	946	13.7	953	12.9	2,022	2,813	-28.1
Utah	345	357	-3.4	307	12.4	702	672	4.5
Nevada	676	750	-9.9	751	-10.0	1,426	1,500	-4.9
PACIFIC	6,622 E	7,170 E	-7.6	5,635	17.5	13,792 E	11,659	18.3
Alaska	123	186	-33.9	192	-35.9	309	362	-14.6
Washington	769	905	-15.0	658	16.9	1,674	1,404	19.2
Oregon	587	647	-9.3	552	6.3	1,234	1,174	5.1
California	4,918	5,202	-5.5	4,038	21.8	10,120	8,264	22.5
Hawaii	225 E	230 E	-2.2	195	15.4	455 E	455	0.0
TOTAL U. S. (unadjusted)	55,769 E-P	60,497 E-P	-7.8	50,000 R	11.5	116,266 EP	105,301ER	10.4
TOTAL U.S. (seasonally adjusted)	61,083 P	57,452 P	6.3	54,765 R	11.5			

E = Estimated
P = Preliminary
R = Revised

Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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